

**Condensed Title:**

A resolution to adopt the first amendment to the General and Enterprise and Internal Service Funds Budgets for Fiscal Year (FY) 2007/08 to appropriate prior year encumbrances and amend certain budgets.

**Key Intended Outcome Supported:**

Ensure expenditure trends are sustainable over the long term  
Improve the City's overall financial health and maintain overall bond rating

**Supporting Data (Surveys, Environmental Scan, etc.):**

- In response to recent Governmental Accounting Standards Board standards related to reporting of liabilities for benefits paid to retirees other than pensions (OPEB), it is recommended that the City establish an OPEB trust to reduce the City's OPEB liability. The General Fund component of the Net Pension Obligation for FY 2007/08 with a funded trust is \$6.29 million, of which \$4 million has been set aside in prior years.
- The City has updated the analysis of building permit fee revenues and building department expenses, pursuant to Florida Statute, that requires unexpended building fee revenues to be carried forward to future years to fund allowable activities in enforcing the Florida Building Code. This analysis shows the carry forward balance to be \$10.475 million through September 30, 2008, primarily due to \$10.6 million in the past two years from the implementation of new processes and procedures. The City expects to fund this carry forward balance over time, as current recurring revenues are not sufficient to cover the fully-burdened cost of expenditures of the Building Department. None-the less, it is prudent to put some funds aside now, since the Department has several initiatives underway requiring funding. In addition, the expenditures associated with building inspections will lag years behind the collection of building permit fee revenues, and the recent downturn in the economy is expected to result in reduced building permit fee revenues in the upcoming years.

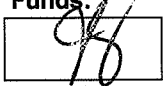
**Issue:**

Whether to adopt the first amendment to the FY 2007/08 Budgets?


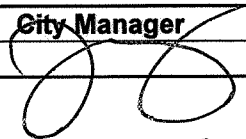
**Item Summary/Recommendation:**

Five General Fund departments as well as the Capital Investment Upkeep Account and the Renewal and Replacement Reserve have FY 2007/08 expenses in excess of appropriations thereby requiring budget amendments. The year-end surplus in the General Fund is estimated at \$6.75 million, net of these impacts. On the expense side, this is primarily due to the City's continued implementation of pro-active cost-saving measures early in the year in response to Property Tax Reform on-going discussions resulting in cost-savings across many City departments for a total savings of approximately \$2 million Citywide. On the revenue side, approximately \$4.8 million in additional revenues were realized primarily due to increased electrical and telephone taxes, increased interest earnings, and increased building permit revenues. These increases were partially offset by reduced ad-valorem property taxes, intergovernmental, charges for services, miscellaneous revenue, and increased rent/lease and fines and forfeit revenues. With the exception of the Public Works Department and Citywide Accounts expenditures and increased interest earnings and utility taxes, the year-end results are very similar to those projected for FY 2007/08 as part of the information provided in August. Our financial policies require **one time revenues to be used for non-recurring expenses**, and **at least half of each annual year-end surplus to be allocated to the Capital Reserve Fund**. However, the City's Capital Reserve was established when the industry was at a peak, and project bids were often coming in significantly higher than budgeted. Today is a different market and the Capital Reserve has accumulated funding. As a result, it is recommended that the Commission waive the requirement that at least half of the FY 2007/08 year-end surplus be used to fund the City's Capital Reserve. Rather, it is recommended that the General Fund budget be increased by using the \$6.75 million surplus as follows: \$2.25 million to fund the City's FY 2007/08 accrued liability for post-employment (retiree health) benefits pursuant to new requirements of GASB 45; and \$4.5 million to a reserve for future Building Department needs. In the Enterprise Funds budgets, The Stormwater Fund is over by \$353,368 that will be offset by Retained Earnings. In the Internal Service Funds budgets, the Central Services Fund exceeded its budget by \$74,203 and The Fleet Management Fund exceeded its budget by \$1,172,510, offset by charges to departments.

**Financial Information:**

Source of Funds:		Amount	Account
 OBPI	1	\$ 4,775,413	General Fund
	2	\$ 353,368	Enterprise Funds
	3	\$ 1,246,713	Internal Service Funds
	Total	\$ 6,375,494	

**Financial Impact Summary:****Sign-Offs:**

Department Director	Assistant City Manager	City Manager
		



MIAMIBEACH

AGENDA ITEM R7D  
DATE 2-25-09



# MIAMI BEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, [www.miamibeachfl.gov](http://www.miamibeachfl.gov)

## COMMISSION MEMORANDUM

TO: Mayor Matti H. Bower and Members of the City Commission

FROM: Jorge M. Gonzalez, City Manager

DATE: February 25, 2009

SUBJECT: **A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FIRST AMENDMENT TO THE GENERAL, ENTERPRISE AND INTERNAL SERVICE FUNDS BUDGETS FOR FISCAL YEAR (FY) 2007/08 TO APPROPRIATE PRIOR YEAR ENCUMBRANCES AND AMEND CERTAIN BUDGETS.**

### ADMINISTRATION RECOMMENDATION

Adopt the Resolution

### ANALYSIS

The first amendment to the FY 2007/08 General Fund, Enterprise and Internal Service Funds Budgets, appropriates funds to cover prior year encumbrances, and amends certain department budgets.

### GENERAL FUND

LTC No. 048-2009, Analysis of Budget to Preliminary Actual Revenues and Expenses for the Year Ended September 30, 2008, provided an overview of additional appropriations of certain departments where our year-end estimates indicate their appropriations will exceed budget. These are more than offset by increased revenues and savings in other departments. In addition, the LTC reflected estimates that the General Fund will have a year-end surplus of \$6.75 million and recommended appropriate uses for the surplus.

A detailed review was performed to identify all outstanding prior year encumbrances that will require a carry forward of their funding from FY 2006/07 to FY 2007/08. In an accrual based budget, it is standard practice to recognize expenditures for projects still underway at the end-of one fiscal year and carry them forward into the next fiscal year. We have identified encumbrances totaling \$.02 million within the General Fund for services and capital items that were purchased during FY 2007/08 with FY 2006/07 budgeted funds and were paid during FY 2007/08, thereby needing to be carried forward to FY 2007/08 budget. The breakdown of these by department is provided in the table on the following page.

Department	Reappropriation of Prior Year Encumbrances	Purpose
Fire Department	\$61,050	Prof. Svcs./Operating Exp.
Capital Investment Upkeep Account	<u>105,793</u>	Capital
Total Expenditure Increase	\$166,843	

In addition to the prior year encumbrances, additional appropriations are needed for the following departments where expenses exceeded budgeted appropriations. These additional department appropriations are offset by savings in other departments as shown below:

- The Fire Department exceeded its budget by \$1,186,012 or 2.6%. The majority, or \$737,388, of the over expenditure in the Fire Department can be primarily attributed to underestimating benefit needs for the budget year for items such as holiday pay and health insurance. However, this was partially offset by savings in health insurance contingency in the Citywide Accounts. The remaining over expenditure can be attributed mainly to \$304,050 from internal service costs in Fleet Management (due to higher fuel costs) and \$83,524 from Property Management (due to renovations for Beach Patrol facilities and stands). The remaining \$61,050 represents prior year encumbrances that must be brought forward as stated above.
- The Police Department exceeded its budget by \$651,751 or 0.8% due primarily to higher than anticipated internal service costs in Fleet Management as a result of higher fuel costs and overtime.
- The Capital Renewal and Replacement Reserve exceeded its budget by \$258,990 or 7.4% due to a transfer of prior year South Pointe Capital and Renewal Replacement funds to set up the separate reserve required for these funds.
- The Public Works Department exceeded its budget by \$188,977 or 3% due primarily to higher than anticipated internal service costs in Fleet Management as a result of higher fuel costs and maintenance and electrical costs for WiFi FDOT poles.
- The Human Resources Department exceeded its budget by \$30,724 or 1.7% due to unanticipated contractual labor obligations.
- The Economic Development Department exceeded its budget by \$26,663 or 2.9% due to higher than anticipated costs for Property Management internal service charges.

The General Fund reflects a surplus of revenues over expenses of \$6.75 million. On the expense side, this is primarily due to the City's continued implementation of pro-active cost-saving measures very early in the Fiscal Year 2007/08 in response to Property Tax Reform discussions that were on-going during the fiscal year. These measures resulted in significant cost-savings in almost every City department except for the Fire and Police Departments for a total savings of approximately \$2 million Citywide. With the exception of the Public Works Department and Citywide Accounts, the expenditures are very similar to those projected for FY 2007/08 as part of the information provided in August in the Proposed FY 2008/09 Work Plan and Operating Budget.

In addition, on the revenue side, approximately \$4.8 million in additional revenues were realized primarily due to increased electrical and telephone taxes (Other Taxes), increased interest earnings due to higher than budgeted interest rates for longer term investments and fund balances, and increased building permit revenues (Licenses and Permits). These increases were partially offset by reduced ad-valorem property taxes, intergovernmental, charges for services, miscellaneous revenue, and increased rent/lease and fines and forfeit revenues. With the exception of increased interest earnings and utility taxes, these were anticipated in the FY 2007/08 third quarter projections that were included in the Proposed FY 2008/09 Work Plan and Operating Budget.

The City's financial policies adopted pursuant to Resolution 2006-26341 and Resolution 2002-24764 require ***one time revenues (such as the year-end surplus) must be used for non-recurring expenses***, and that ***at least half of each annual year-end surplus must be allocated to the City's Capital Reserve Fund***. However, the City's Capital Reserve was established in FY 2005/06 at a time when the industry was at a peak, and project bids were often coming in significantly higher than budgeted. Today is a very different market, with construction bids being received significantly under project budgets, and at the same time, the Capital Reserve has accumulated approximately \$10 million in funding.

Further, pursuant to the Governmental Accounting Standards Board (GASB) standards established in 2004, related to reporting of liabilities for benefits paid to retirees other than pensions (OPEB), the City of Miami Beach has determined that it is in the best interest of the City to establish an OPEB trust as it reduces the City's OPEB liability. Although, GASB standards require the City to recognize the liability for OPEB benefits as incurred, it does not prescribe that these must be funded or how. The City has the options of never funding the liability; funding when and if funds become available; or funding pursuant to a plan that will provide full funding over a reasonable timeframe. None-the-less, unfunded liabilities typically affect the financial rating of the City. The Net Obligations for the City for FY 2007/08 range from \$6.901million with a Trust that is funded over time to \$11.057 million without a Trust. The General Fund component of the Net Pension Obligation for FY 2007/08 is \$6.29 million, of which \$4 million has been set aside from prior year-end surpluses.

As importantly, the City has performed an updated analysis of building permit fee revenues and building department expenses. Pursuant to Florida Statute, it is required that unexpended building fee revenues be carried forward to future years to fund allowable activities in enforcing the Florida Building Code. This analysis has shown the carry forward balance to be \$10.475 million through September 30, 2008. This is primarily due to the ongoing review of the application of building permit fee ordinance, and the implementation of new processes which required upfront and back-end disclosure of the actual cost of remodeling and square footage of new facilities, over the last two years, which resulted in \$6 million above revenue budget in FY 2006/07 and an additional \$4.6 million above revenue budget for FY 2007/08. The City expects to fund this carry forward over time, as current recurring revenues are not sufficient to cover the fully-burdened cost of expenditures of the Building Department. None-the less, the City recognizes that it is prudent to put some funds aside now, that may be needed later, since the Department has several improvement initiatives underway that will require funding in the near-term. In addition, the expenditures associated with building inspections will lag years behind as compared to when the building permit fee revenues were collected, and the recent downturn in the economy is expected to result in reduced building permit fee revenues in the upcoming years.

As a result, it is recommended that the Commission waive the requirement that at least half of the FY 2007/08 year-end surplus be used to fund the City's Capital Reserve. Rather, it is recommended that the General Fund budget be increased by using the \$6.75 million surplus as follows:

- \$2.25 million to fund the City's FY 2007/08 accrued liability for post-employment (retiree health) benefits pursuant to new requirements of GASB 45; and
- \$4.5 million to a reserve for future Building Department needs.

Please note that this allocation does not reinstate the prior levels for the following items that were reduced at the September 17 budget hearing, since the increase in Fire Rescue Fees had not been approved by Miami-Dade County:

- \$0.42 million reductions in the Capital Investment Upkeep Account funds to \$0.58 million; and
- \$0.3 million to reduction in the City's operating contingency to \$1 million

A summary of the resulting increases and decreases to revenues and expenditures is provided in the following section.

**GENERAL FUND**

**Revenues**

**Reductions:**

Ad Valorem Taxes	(1,695,325)
Intergovernmental Revenues	(383,878)
Charges for Services	(245,690)
Miscellaneous	(529,996)
Other Non-Operating Revenue	(26,308)
<b>Total Reductions</b>	<b><u>(2,881,197)</u></b>

**Increases:**

Other Taxes	1,212,364
Licenses and Permits	4,386,394
Fines and Forfeits	366,561
Interest	1,637,849
Rents and Leases	53,442
<b>Total Increases</b>	<b><u>7,656,610</u></b>

<b>Total Inc./(Dec.) to Revenue</b>	<b><u>4,775,413</u></b>
-------------------------------------	-------------------------

**Expenses**

**Reductions:**

Mayor and Commission	(31,145)
City Manager	(6,865)
Communications	(123,340)
City Clerk	(37,897)
Finance	(209,467)
Office of Budget & Performance Improvement	(175,835)
Procurement	(26,323)
City Attorney	(206,166)
Building	(200,027)
Planning	(263,638)
Tourism & Cultural Development	(313,371)
Neighborhood Services	(380,242)
Parks and Recreation	(1,097,765)
Capital Improvement Projects	(504,929)
Citywide Accounts-Other	(843,055)
<b>Total Reductions</b>	<b><u>(4,420,065)</u></b>

**Increases:**

Human Resources	30,724
Economic Development	26,663
Public Works	188,977
Police	651,751
Fire	1,186,012
Citywide Accounts-Capital Investment Upkeep Account	105,793
Capital Renewal & Replacement	258,990
<b>Total Increases</b>	<b><u>2,448,910</u></b>

<b>Subtotal Inc./(Dec.) to Expenses</b>	<b><u>(1,971,155)</u></b>
---	---------------------------

**Recommended Transfers**

Reserve Future Building Department Needs	4,500,000
GASB 45 Reserve-OPEB	2,246,568
<b>Total Increases</b>	<b><u>6,746,568</u></b>

<b>Total Inc./(Dec.) to Expenses</b>	<b><u>4,775,413</u></b>
--------------------------------------	-------------------------

## ENTERPRISE FUNDS

The City accounts for proprietary operations in Enterprise Funds. Convention Center, Parking, Sanitation, Sewer, Stormwater, and Water are included in this grouping. In the Enterprise Funds, the Stormwater Operations Fund Budget must be amended. The Stormwater Fund is over by \$353,368 due to prior year encumbrances for capital items and higher than anticipated depreciation costs. These expenses will be offset by Retained Earnings.

### ENTERPRISE FUNDS

#### Stormwater Operations Fund

##### Revenue Appropriation

Retained Earnings	\$ 353,368
<b>Total Revenue Increase</b>	<b>\$ 353,368</b>

##### Expenditure Appropriation

Capital-Prior Year Encumbrances	\$ 158,245
Depreciation	195,123
<b>Total Expenditure Increase</b>	<b>\$ 353,368</b>

## INTERNAL SERVICE FUNDS

The Internal Service Funds is composed of the Central Services, Property Management, Risk Management, Fleet Management and Information Technology Funds. The Central Services and Fleet Management Funds must be amended because they have exceeded their expenditure budgets.

The Central Services Fund exceeded its budget by \$74,203 primarily due to higher than anticipated operating costs. This amount will be offset by increased interdepartmental charges.

The Fleet Management Fund exceeded its budget by \$1,172,510 primarily due to higher than anticipated operating costs arising from higher prices for fuel. However, the increased operating expenditures are offset by increased interdepartmental charges.

### INTERNAL SERVICE FUNDS

#### Central Services Fund

##### Revenue Appropriation

Interdepartmental Revenues	\$ 74,203
<b>Total Revenue Increase</b>	<b>\$ 74,203</b>

##### Expenditure Appropriation

Payroll and Fringes	\$ 19,633
Operating Costs	54,570
<b>Total Expenditure Increase</b>	<b>\$ 74,203</b>

**Fleet Management Fund**

**Revenue Appropriation**

Interdepartmental Charges

\$ 1,172,510

**Total Revenue Increase**

**\$ 1,172,510**

**Expenditure Appropriation**

Payroll and Fringes

\$ 71,895

Operating Costs-Fuel

967,862

Capital-Prior Year Encumbrances

132,753

**Total Expenditure Increase**

**\$ 1,172,510**

**CONCLUSION**

The attached Resolution will allow the first amendment to departmental appropriations within the General Fund, Enterprise and Internal Service Funds Budgets to be enacted. This action is necessary to comply with Florida Statutes which stipulate that we may not expend more than our appropriations provide.

JMG:KGB:JC

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF  
THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FIRST  
AMENDMENT TO THE GENERAL, ENTERPRISE, AND  
INTERNAL SERVICE FUNDS BUDGETS FOR FISCAL YEAR (FY)  
2007/08 TO APPROPRIATE PRIOR YEAR ENCUMBRANCES  
AND AMEND CERTAIN BUDGETS.**

**WHEREAS**, Florida Statutes prohibit the over expenditure of departmental budgets and funds; and

**WHEREAS**, additionally, \$0.2 million in General Fund prior year encumbrances require an amendment because certain services and capital items were purchased during FY 2006/07 with FY 2006/07 budgeted funds and were paid during FY 2007/08; and

**WHEREAS**, the budget for the Human Resources, Economic Development, Public Works, Fire, and Police Departments, as well as the Capital Investment & Upkeep Account and Capital Renewal and Replacement Account reflect additional expenses in excess of budget that are offset by increased revenue and expenditure savings in other areas; and

**WHEREAS**, the Administration has performed a detailed review and it is anticipated that the General Fund will have an overall operating budget surplus of \$6.75 million; and

**WHEREAS**, the City's financial policies adopted pursuant to Resolution 2006-26341 and Resolution 2002-24764 require one time revenues (such as the year-end surplus) must be used for non-recurring expenses, and that at least half of each annual year-end surplus must be allocated to the City's Capital Reserve Fund; and

**WHEREAS**, however, the City's Capital Reserve was established in FY 2005/06 at a time when the industry was at a peak, with project bids often coming in significantly higher than budgeted; today is a very different market, with construction bids being received significantly under project budgets; and the Capital Reserve has accumulated approximately \$10 million in funding; and

**WHEREAS**, in 2004, the Governmental Accounting Standards Board (GASB) statements established standards related to benefits paid to retirees other than pensions (OPEB), requiring City of Miami Beach to report under these standards for the period 10/1/07 through 9/30/08, and annually thereafter; and the City has determined that it is in the best interest of the City to establish an OPEB trust in which event the net OPEB obligation for FY 2007/08 would be reduced from \$11.057 million to \$6.901 million if the trust is funded over time; and

**WHEREAS,** the City has performed an updated analysis of building permit fee revenues and building department expenses pursuant to Florida Statute that requires that unexpended building fee revenues be carried forward to future year to fund allowable activities in enforcing the Florida Building Code, and this analysis has shown the carry forward balance to be \$10.475 million through September 30, 2008, primarily due to the ongoing review of certain inconsistencies in the application of building permit fee ordinance, and the implementation of new processes which required upfront and back-end disclosure of the actual cost of remodeling and square footage of new facilities, over the last two years, and while this can be funded over time, the City recognizes that it is prudent to put some funds aside now that may be needed later; and

**WHEREAS,** as a result, it is recommended that the Commission waive the requirement that at least half of the FY 2007/08 year-end surplus be used to fund the City's Capital Reserve; and

**WHEREAS,** therefore, it is recommended that the budget be further increased by using the \$6.75 million surplus as follows: \$2.25 million to fund the City's FY 2007/08 accrued liability for post-employment (retiree health) benefits pursuant to new requirements of GASB 45; and \$4.5 million to a reserve for future Building Department needs; and

**WHEREAS,** the Enterprise Fund Budget of the Stormwater Operations requires an amendment to fund expenditures in excess of its budget of \$353,368 primarily due to prior year encumbrances for capital items and higher than anticipated depreciation costs; and

**WHEREAS,** the Internal Service Fund Budgets of the Central Service and Fleet Management Funds require an amendment; The Central Service Fund excess of expenditures of \$74,203 is primarily due to higher than anticipated operating costs and the Fleet Management Fund excess of expenditures of \$1,172,510 is primarily due to higher fuel costs.

**NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA,** that the first amendment to the Fiscal Year 2007/08 General Fund, Enterprise and Internal Service Funds budgets is adopted as shown on the following pages:

REVENUES	FY 2007/08 Adopted Budget	Changes in Rev/Exp Appropriation*	Recommended Additional Appropriation	FY 2007/08 Amended Budget
<b>GENERAL FUND</b>				
<b>OPERATING REVENUES</b>				
Ad Valorem Taxes	\$ 121,832,447	\$ (1,695,325)	\$ 0	\$ 120,137,122
Ad Valorem Taxes-Capital Renew/Repl.	3,266,096	0	0	3,266,096
Ad Valorem Taxes-S.Pointe Cap R & R.	234,435	0	0	234,435
Ad Valorem Taxes-Normandy Shores	148,820	0	0	148,820
Other Taxes	22,833,300	1,212,364	0	24,045,664
Licenses and Permits	14,941,425	4,386,394	0	19,327,819
Intergovernmental	10,713,940	(383,878)	0	10,330,062
Charges for Services	8,242,350	(245,690)	0	7,996,660
Fines and Forfeits	1,975,000	366,561	0	2,341,561
Interest	6,200,000	1,637,849	0	7,837,849
Rents and Leases	4,371,150	53,442	0	4,424,592
Miscellaneous	7,479,914	(529,996)	0	6,949,918
Other-Resort Tax contribution	20,696,309	0	0	20,696,309
Other-Non Operating revenues	7,689,351	(26,308)	0	7,663,043
<b>Total General Fund Revenues</b>	<b>\$ 230,624,537</b>	<b>\$ 4,775,413</b>	<b>\$ 0</b>	<b>\$ 235,399,950</b>
<b>APPROPRIATIONS</b>				
<b>Department</b>				
MAYOR & COMMISSION	\$ 1,403,877	(31,145)	\$ 0	\$ 1,372,732
CITY MANAGER	2,289,042	(6,865)	0	2,282,177
Communications	1,224,962	(123,340)	0	1,101,622
BUDGET & PERFORMANCE IMPROVE	1,904,001	(175,835)	0	1,728,166
FINANCE	4,274,374	(209,467)	0	4,064,907
Procurement	926,568	(26,323)	0	900,245
HUMAN RESOURCES	1,802,168	30,724	0	1,832,892
CITY CLERK	1,669,012	(37,897)	0	1,631,115
CITY ATTORNEY	4,213,126	(206,166)	0	4,006,960
ECONOMIC DEVELOPMENT	933,299	26,663	0	959,962
BUILDING	8,689,391	(200,027)	0	8,489,364
PLANNING	3,215,399	(263,638)	0	2,951,761
TOURISM & CULTURAL DEVELOPMENT	3,147,135	(313,371)	0	2,833,764
NEIGHBORHOOD SERVICES	5,532,938	(380,242)	0	5,152,696
PARKS & RECREATION	28,142,606	(1,097,765)	0	27,044,841
PUBLIC WORKS	6,222,817	188,977	0	6,411,794
CAPITAL IMPROVEMENT PROJECTS	3,376,245	(504,929)	0	2,871,316
POLICE	76,957,768	651,751	0	77,609,519
FIRE	45,744,552	1,186,012	0	46,930,564
CITYWIDE ACCOUNTS				
Capital Investment & Upkeep	1,280,000	105,793	0	1,385,793
Normandy Shores District	203,833		0	203,833
Operating Contingency	1,300,000		0	1,300,000
Other Accounts	11,270,893	(843,055)	0	10,427,838
<b>Sub Total General Fund</b>	<b>\$ 215,724,006</b>	<b>\$ (2,230,145)</b>	<b>\$ 0</b>	<b>\$ 213,493,861</b>
<b>Transfers</b>				
Capital Reserve Fund	\$ 2,500,000	\$ 0	\$ 0	\$ 2,500,000
Pay-As-You-Go Capital Fund	7,500,000			7,500,000
Info & Comm Technology Fund	1,400,000			1,400,000
Reserve Future Building Dept Needs	0		4,500,000	4,500,000
GASB 45 Reserve-OPEB	0		2,246,568	2,246,568
CAPITAL RENEWAL & REPLACEMENT	3,266,096	258,990		3,525,086
S. POINTE CAPITAL R & R	234,435			234,435
<b>Sub Total Transfers</b>	<b>\$ 14,900,531</b>	<b>\$ 258,990</b>	<b>\$ 6,746,568</b>	<b>\$ 21,906,089</b>
<b>Total General Fund</b>	<b>\$ 230,624,537</b>	<b>\$ (1,971,155)</b>	<b>\$ 6,746,568</b>	<b>\$ 235,399,950</b>

	FY 2007/08 Adopted Budget	Changes in Rev/Exp Appropriation*	Recommended Additional Appropriation	FY 2007/08 Amended Budget
<b>ENTERPRISE FUNDS</b>				
<b>APPROPRIATIONS</b>				
Convention Center	\$ 16,979,466	\$ 0	\$ 0	\$ 16,979,466
Parking	26,875,393		0	26,875,393
Sanitation	14,774,232		0	14,774,232
Sewer Operations	30,268,117		0	30,268,117
Stormwater Operations	8,150,000	353,368	0	8,503,368
Water Operations	23,976,566		0	23,976,566
<b>Total Enterprise Funds</b>	<b>\$ 121,023,774</b>	<b>\$ 353,368</b>	<b>\$ 0</b>	<b>\$ 121,377,142</b>
<b>Total General and Enterprise Funds</b>	<b>\$ 351,648,311</b>	<b>\$ (1,617,787)</b>	<b>\$ 6,746,568</b>	<b>\$ 356,777,092</b>
<b>INTERNAL SERVICE FUNDS</b>				
<b>APPROPRIATIONS</b>				
Central Services	\$ 830,544	\$ 74,203	\$ 0	\$ 904,747
Fleet Management	7,628,820	1,172,510	0	8,801,330
Information Technology	13,611,746		0	13,611,746
Property Management	9,758,999		0	9,758,999
Risk Management	16,917,691		0	16,917,691
<b>Total Internal Service Funds</b>	<b>\$ 48,747,800</b>	<b>\$ 1,246,713</b>	<b>\$ 0</b>	<b>\$ 49,994,513</b>

\* Includes prior year encumbrances.

Passed and adopted this 25<sup>th</sup> day of February 2009.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

\_\_\_\_\_  
City Attorney

2/20/09  
Date